

Qualifying Statement

Issued under Public Act 34 of 2001, as amended.

Local Unit Basic Information

County:	WASHTENAW	Type:	Township	Audit Filed Under MUNI:	81-1-200	Local Unit Name:	Ypsilanti Charter Township
Municode:	81-1-200	FY Ending:	2022	Audit Filed Under MUNI Name:	Ypsilanti Charter Township	Year End Month:	12
Form ID	114050						
Instructions	FAQs						

1. During the fiscal year for which this qualifying statement is being submitted, was the municipality required by the terms of a court order OR judgment to levy a tax? *

No. We do not levy a tax under the terms of a court order or judgment levy.

2. a) Enter the total fund balance remaining in all UNLIMITED tax levy funded debt retirement funds at the end of the fiscal year for which this qualifying statement is being submitted. An UNLIMITED tax levy debt is a voter approved debt that is secured by a pledge of ad valorem property taxes that are not limited in rate or amount. This information may be found in the municipality's annual audit. *

\$0

2. b) Enter the total amount of principal and interest payments for all outstanding municipal securities funded from an UNLIMITED tax levy due the fiscal year immediately following the fiscal year for which this qualifying statement is being submitted. This information may be found in the notes to the municipality's annual audit. Do not include limited tax debt. *

\$0

3. Is the municipality currently exceeding its statutory or constitutional debt limits? The statutory and constitutional debt limit is the maximum borrowing power of a governmental entity. *

No. We are not currently exceeding our statutory or constitutional debt limit.

4. Are all outstanding securities of the municipality authorized by statute? *

Yes. All outstanding municipal securities are authorized by statute.

5. Is the municipality in violation of any provision in the covenants for an outstanding security currently or in the fiscal year for which this qualifying statement is being submitted? *

No. We are not in violation of provisions in the covenants for an outstanding security.

6. During the fiscal year for which this qualifying statement is being submitted, was the municipality delinquent (greater than 30 days beyond the due date) more than one time IN ANY of the following: *

Transferring employee taxes withheld to the appropriate agency? *

No

In making all required pension, retirement, or benefit plan contributions? *

No

Transferring taxes collected as an agent for another taxing entity to that taxing unit? *

No

7. a) Enter the total dollar amount of the property taxes levied by the municipality that became delinquent as of the most recent March 1st. This amount should agree with the delinquent taxes of the municipality identified on the settlement report to the county treasurer from the tax-collecting unit. *

\$2,330,956

7. b) Enter the total dollar amount of property taxes that were levied by the municipality in the tax year, related to the delinquencies. These property taxes should include both operating and debt taxes levied by the municipality. For schools include sinking fund taxes levied. The property taxes should not include specific taxes (e.g. Industrial Facility Taxes, Neighborhood Enterprise Zone, etc.), special assessments, SET Taxes, or Tax Administrative Fees. *

\$88,346,317

8. Did the municipality submit a qualifying statement or an application for any other municipal security to the Department of Treasury in the preceding 12 months that was materially false or incorrect? *

No. We did not submit a qualifying statement or an application that was materially false or incorrect.

9. Is the municipality in default on the payment of any debt for which it is financially liable? Default occurs when the borrower has not made a scheduled payment of principal or interest. *

No. We are not in default for any debt which we are financially liable.

10. Did the municipality end the fiscal year for which this qualifying statement is being submitted with an unrestricted deficit (sum of committed, assigned, and unassigned) in any fund in its most recent audited financial statements? *

No

11. As determined by a court of competent jurisdiction, did the municipality violate any State or Federal finance or tax related statutes during the fiscal year for which this qualifying statement is being submitted? *

No. We are not in violation of any State or Federal finance or tax related statutes during the fiscal year this qualifying statement is being submitted.

12. Has the municipality been in compliance with the provisions of Public Act 34 of 2001 during the fiscal year for which the qualifying statement is being submitted? This includes but is not limited to the filing of a prior approval application and the payment of filing fees under Section 303(7), and the timely filing (within 15 business days after issuance) of a security report and other required documents and the payment of filing fees under Section 319. *

Yes. We are in compliance with the provisions of Public Act 34 of 2001.

13. During the fiscal year for which this qualifying statement is being submitted, did the municipality issue a refunding security to avoid a potential default on an outstanding security? *

No. We did not issue a refunding security to avoid a potential default on an outstanding security.

Please Provide the following:

Chief Administrative Officer *	Brenda Stumbo	Email Address *	bstumbo@ypsitownship.org
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Clerk or other contact if no clerk *	Javonna Neel	Email Address *	jneel@ypsitownship.org
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Please provide the following:

Bond Attorney	Firm Name	Email Address
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Financial Consultant	Paul Stauder	Firm Name	PFM Financial Advisors	Email Address	stauderp@pfm.com
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Certified Public Accountant

Rana Emmons

Firm Name

PSLZ LLC

Email Address

rana@pslz.com

Yes

I certify that the Chief Administrative officer is aware of the information included in this filing and has asserted to me that this is complete and accurate in all respects. It is understood (by the CAO and/or myself) that providing false information for this is a misdemeanor pursuant to the Michigan Penal Code (MCL 750 489) *

Successful submission Jun 21 2023 1:24 PM